

COLUMBIA PACIFIC WEALTH MANAGEMENT FORM CRS – CLIENT RELATIONSHIP SUMMARY

January 26, 2021

CPWM, LLC, doing business as “Columbia Pacific Wealth Management” (“CPWM”) is registered as an investment adviser with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

CPWM offers investment advisory services to retail investors, typically with a minimum account size of Five Million Dollars (\$5,000,000). We also provide personal financial planning services (including retirement, cash flow, income tax, and education planning) and wealth management services are offered to all investment advisory clients at no additional cost.

CPWM and its individual advisors will recommend investments to be made based on your overall financial situation, your individual goals and investment strategies. We recommend a combination of individual fixed income securities, ETFs and mutual funds, but may also recommend that investments be made in other products such as investments in pooled investment vehicles that are managed by us, an affiliate of ours, or those managed by third parties, if we believe that these private investments are in your best interest. As a part of our standard services, we will continuously monitor your portfolio and rebalance regularly or as needed.

We manage portfolios on either a discretionary basis or non-discretionary basis. If you engage us on a discretionary basis, we will not be required to obtain your permission when buying or selling in your accounts managed by us, subject however to any restrictions or limitations that you may impose, in writing. If you engage our services on a non-discretionary basis, we would be required to obtain your approval prior to buying or selling any securities in your accounts that are managed by us. Prior to our engagement, you will be requested to execute and deliver an Investment Advisor Agreement engaging us to provide advisory services to you, and delineating the authority (whether discretionary or non-discretionary) given to us, which will remain in place until you or we terminate the agreement.

For additional information, see Form ADV, Part 2A brochure (Items 4, 7, 8, and 12 of Part 2A) by visiting: <https://adviserinfo.sec.gov/firm/summary/156225>

Questions to ask us your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
 - How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

CPWM is compensated for its investment advisory services based on a percentage of assets under management. Your annual fee for investment advisory services will be calculated and paid, in advance, on a quarterly basis. Our tiered fee schedule begins at 1.25% on the first \$2,000,000 of assets, with additional assets billed at decreasing rates. A minimum quarterly fee of \$2,500 is required. Advisory fees are generally negotiable at the discretion of CPWM. Our fees are deducted from your accounts. We have an incentive to increase the amount of assets in your account(s) that we manage since this will also increase the fees we receive from you. CPWM is also entitled a management fee of 0.25% per annum from investors in CP Endowment Fund, LP and an administration fee of 0.25% per quarter from investors in Columbia Pacific Alternatives Fund I, L.P., which fees may be waived by CPWM for wealth management clients, in its sole discretion.

In addition to the fees charged by CPWM, the broker-dealer (custodian) that holds your accounts may charge you a transaction fee when we buy or sell investments for you. Some investments, like mutual funds and exchange traded funds, charge additional fees that impact your investment over time. *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about fees and costs, including our full fee schedule, please see Form ADV, Part 2A brochure (Items 5 and 6 of Part 2A) by visiting: <https://adviserinfo.sec.gov/firm/summary/156225>*

Questions to ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: For example, we may recommend that investments be made in pooled investment vehicles that are managed by an affiliated entity. Such affiliated party may share revenues earned from your investment with us. This creates an incentive for us to recommend this type of investment. For additional information about our conflicts of interest, please see our Form ADV 2A brochure (Items 10 & 11 of Part 2A) by visiting: <https://adviserinfo.sec.gov/firm/summary/156225>

Questions to ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our individual advisors are employees of CPWM. They are paid annual salaries, bonuses and also receive compensation based on revenues earned by CPWM from their clients. Employees that also have ownership interests in CPWM also share in the profits and/or losses of CPWM and may also earn performance based bonuses. The firm also provides other standard cash and non-cash benefits to eligible employees.

Do you or your financial professionals have legal or disciplinary history?

No. Our firm does not, and none of our employees have, any legal or disciplinary history to disclose. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

Questions to ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For more information about our investment advisory services, please visit our website: <https://columbiapacificwm.com/>. You may request a copy of our Relationship Summary here: <https://columbiapacificwm.com/>. Please contact our office at **206-728-9063** for up-to-date information, or to request a copy of our Relationship Summary.

Questions to ask your financial professional:

- Who is my primary contact person?
 - Is he or she a representative of an investment adviser or a broker-dealer?
 - Who can I talk to if I have concerns about how this person is treating me?